

P.A. RESOURCES BERHAD  
Registration No : 200401026104 (664612-X)  
(Incorporated in Malaysia)

**P.A. RESOURCES BERHAD**  
UNAUDITED INTERIM FINANCIAL STATEMENT

**FOR FINANCIAL PERIOD ENDED 31 DEC 2019**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DEC 2019**

(The figures have not been audited)

	<b>As at</b> <b>31-Dec-19</b> (Unaudited) <b>RM'000</b>	<b>As at</b> <b>30-Jun-19</b> (Audited) <b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	75,905	69,607
Trade and loan receivables	5,128	5,688
	<u>81,033</u>	<u>75,295</u>
<b>Current assets</b>		
Inventories	27,718	22,162
Trade receivables	35,825	32,437
Other receivables, deposits and prepayments	11,993	8,164
Assets held for sale	-	-
Deffered Tax Assets	5	-
Tax refund receivables	79	33
Cash and bank balances	1,194	1,671
	<u>76,814</u>	<u>64,467</u>
<b>Total assets</b>	<u><u>157,847</u></u>	<u><u>139,762</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	144,345	127,433
Reserves	(18,868)	(21,781)
	<u>125,477</u>	<u>105,652</u>
Non-controlling interest	(5,817)	(5,817)
<b>Total equity</b>	<u><u>119,660</u></u>	<u><u>99,835</u></u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	1,087	2,448
Deferred taxation	-	-
	<u>1,087</u>	<u>2,448</u>
<b>Current liabilities</b>		
Trade payables	8,885	4,453
Other payables and accruals	14,292	12,897
Borrowings	13,923	20,129
Current tax liabilities	-	-
	<u>37,100</u>	<u>37,479</u>
<b>Total liabilities</b>	<u>38,187</u>	<u>39,927</u>
<b>Total equity and liabilities</b>	<u><u>157,847</u></u>	<u><u>139,762</u></u>
<b>Net assets per share attributable to equity holders of the Company (sen)</b>	<u><u>6.52</u></u>	<u><u>6.92</u></u>

The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited financial statements for the financial period ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 DEC 2019**

(The figures have not been audited)

	<b>Quarter</b>		<b>Year-to-date</b>	
	<b>3 months ended</b>		<b>6 months ended</b>	
	<b>31-Dec-19</b>	<b>31-Dec-18</b>	<b>31-Dec-19</b>	<b>31-Dec-18</b>
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>	53,894	43,933	97,225	87,935
<b>Cost of sales</b>	(48,460)	(40,952)	(89,510)	(82,685)
<b>Gross profit</b>	5,434	2,981	7,715	5,250
<b>Other income</b>	163	46	220	79
<b>Other operating expenses</b>	(1,904)	(299)	(2,105)	410
<b>Distribution and administrative expenses</b>	(1,103)	(1,245)	(2,161)	(2,430)
<b>Operating profit</b>	2,590	1,483	3,669	3,309
<b>Finance costs</b>	(329)	(442)	(756)	(988)
<b>Profit before taxation</b>	2,261	1,041	2,913	2,321
<b>Tax expenses</b>	-	-	-	-
<b>Profit for the period</b>	2,261	1,041	2,913	2,321
<b>Other comprehensive income</b>				
Deferred tax on revaluation surplus transferred	-	-	-	-
<b>Total comprehensive profit for the period</b>	2,261	1,041	2,913	2,321
<b>Profit attributable to:</b>				
Owner of the Company	2,261	1,041	2,913	2,321
Non-controlling interest	-	-	-	-
	2,261	1,041	2,913	2,321
<b>Total comprehensive profit attributable to:</b>				
Owner of the Company	2,261	1,041	2,913	2,321
Non-controlling interest	-	-	-	-
	2,261	1,041	2,913	2,321
<b>Net profit per share for profit attributable to the owners of the Company:</b>				
Net profit per share (sen)	0.12	0.06	0.15	0.13

The condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

**P.A. RESOURCES BERHAD**  
**200401026104 (664612-X)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 DEC 2019**

(The figure have not been audited)

	Attributable to equity holders of the Company						Total RM'000	Non- controlling interests RM'000	Total Equity RM'000	
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Translation Reserve RM'000	Warrants Reserve RM'000	Other Capital Reserve RM'000				Distributable Retained Earnings RM'000
<b>As at 1 July 2018, as restated</b>	119,933	-	11,392	-	16,962	12,065	(66,480)	93,872	(5,784)	88,088
Rights issue of 757,225,327 new ordinary shares of RM0.05 each	7,500	-	-	-	-	-	-	7,500	-	7,500
Total comprehensive loss for the year	-	-	-	-	-	-	4,280	4,280	(33)	4,247
Transfer to retained earnings	-	-	(110)	-	-	-	110	-	-	-
<b>As at 30 June 2019</b>	127,433	-	11,282	-	16,962	12,065	(62,090)	105,652	(5,817)	99,835
<b>As at 1 July 2019</b>	127,433	-	11,282	-	16,962	12,065	(62,090)	105,652	(5,817)	99,835
Private Placement of 345,067,333 new ordinary shares of RM0.045	15,528	-	-	-	-	-	-	15,528	-	15,528
Private Placement of 29,014,674 new ordinary shares of RM0.0477	1,384	-	-	-	-	-	-	1,384	-	1,384
Total comprehensive profit for the year	-	-	-	-	-	-	2,913	2,913	-	2,913
<b>As at 31 Dec 2019</b>	144,345	-	11,282	-	16,962	12,065	(59,177)	125,477	(5,817)	119,660

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial period ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE PERIOD ENDED 31 DEC 2019**

(The figures have not been audited)

	<b>31-Dec-19</b> (Unaudited) <b>RM'000</b>	<b>30-Jun-19</b> (Audited) <b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	2,913	4,330
Adjustment for :		
Impairment losses on :		
- trade receivables	75	782
- other receivables	-	32
Bad debts written off	-	-
Depreciation of property, plant and equipment	3,469	6,778
(Gain) on disposal of non-current asset held for sale	-	(1,340)
Loss on disposal of plant and equipment	199	95
Unrealised loss / (gain) on foreign exchange	535	(94)
Interest Expenses	718	1,813
Interest Income	(15)	(25)
Plant and equipment written off	-	20
Reversal of impairment losses on :		
- trade receivables	(94)	(1,186)
Operating profit before working capital changes	7,800	11,205
(Increase) in inventories	(5,556)	(7,059)
(Increase) in receivables	(6,656)	(6,187)
Increase in payables	5,827	4,651
Cash generated from operations	1,415	2,610
Interest paid	(718)	(1,813)
Income tax paid	(52)	-
Income tax refundable	-	70
Net cash generated from operating activities	645	867
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	15	25
Purchase of property, plant and equipment	(10,116)	(4,137)
Proceeds from disposal of property, plant and equipment	-	67
Proceeds from disposal of asset held for sale	-	2,000
Net cash outflow from investing activities	(10,101)	(2,045)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(3,378)	(5,291)
Decrease in fixed deposits pledged	-	594
Proceeds from private placement	16,912	7,500
Net cash Inflow from financing activities	13,534	2,803
<b>NET INCREASE (OUT)/ IN CASH AND CASH EQUIVALENTS</b>	4,078	1,625
Effect of foreign exchange fluctuations	17	17
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	(4,694)	(6,336)
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	(599)	(4,694)
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>		
Bank overdrafts	(1,793)	(6,365)
Deposits, cash in hand and at banks	1,194	1,671
Fixed deposits with licensed banks	-	-
	(599)	(4,694)
Fixed deposits pledged	-	-
	(599)	(4,694)

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

# **P.A. RESOURCES BERHAD**

**200401026104 (664612-X)**

(Incorporated in Malaysia)

## **NOTES TO THE INTERIM FINANCIAL REPORT**

(The figures have not been audited)

### **PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

#### **1. BASIS OF PREPARATION**

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2019 which was prepared in accordance with Financial Reporting Standards (“FRS”).

#### **2. SIGNIFICANT ACCOUNTING POLICIES**

The Group has adopted the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the provisions of the Companies Act, 2016 in Malaysia for accounting period beginning 1 Jul 2019. As disclosed in the Group’s annual financial statements for the financial statements for the financial year ended 30 June 2019, the following are new/revised accounting standards effective for annual periods beginning on or after 1 July 2019 as follows:

MFRS 9	Financial Instruments
MFRS 15	Revenue from Contracts with Customers
Clarifications to MFRS 15	Revenue from Contracts with Customers
Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transaction
Amendments to MFRS 4	Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts
Amendments to MFRS 128	Investments in Associates and Joint Ventures
Amendments to MFRS 140	Investment Property (Transfers of Investment Property)
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration
Annual Improvements to MFRSs 2014-2016 Cycle	

The adoption of the other new MFRSs, Amendments/Improvements and IC Int did not have any significant effect on the financial statements of the Company.

#### **3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report for the audited financial statements of the Group for the financial period ended 30 June 2019 was not subject to any qualification.

#### **4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The business of the Group was not affected materially by any seasonally or cyclical factors for the financial quarter under review.

#### **5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There are no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter and financial period-to-date.

## P.A. RESOURCES BERHAD

200401026104 (664612-X)

(Incorporated in Malaysia)

### 6. CHANGES IN ESTIMATES

There were no material changes in the estimates used for the presentation of this interim financial statement.

### 7. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities for the financial quarter ended 31 Dec 2019.

### 8. DIVIDENDS PAID

No dividend was paid during the current financial period.

### 9. SEGMENTAL INFORMATION

MFRS 8 requires separate reporting of segmental information for operating segments. Operating segments reflects the Group's management structure and the way financial information is regularly reviewed by the Group's chief operating decision maker, which is defined as the Executive Board.

The Group is focused in six areas of activity, extrusion and fabrication, aluminum billets and tolling, construction contract, renewable energy, money lending and others.

<b><u>6 months</u></b> <b><u>period ended</u></b>	<b>Extrusion and fabrication</b> <b>RM'000</b>	<b>Aluminium billets and tolling</b> <b>RM'000</b>	<b>Construction</b> <b>RM'000</b>	<b>Renewable Energy</b> <b>RM'000</b>	<b>Money Lending</b> <b>RM'000</b>	<b>Others</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b><u>31.12.2019</u></b>							
<b>Revenue</b>							
Total Sales	113,653	65,256	90	(6)	215	-	179,208
Inter-segment sales	(16,975)	(64,918)	(90)	0	-	-	(81,983)
External sales	96,678	338	(0)	(6)	215	-	97,225
<b>Results</b>							
Profit from operation	2,826	1,188	35	(27)	54	(407)	3,669
Finance costs	(332)	(422)	(0)	(2)	(0)	-	(756)
Taxation	-	-	-	-	-	-	-
<b>Profit after taxation</b>							<b>2,913</b>

**P.A. RESOURCES BERHAD**

200401026104 (664612-X)

(Incorporated in Malaysia)

**9. SEGMENTAL INFORMATION (Cont'd)**

<b>6 months period ended</b>	<b>Extrusion and fabrication</b>	<b>Aluminium billets and tolling</b>	<b>Construction</b>	<b>Renewable Energy</b>	<b>Money Lending</b>	<b>Others</b>	<b>Total</b>
<b>31.12.2019</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>							
Segment assets	148,208	61,809	745	880	8,356	(62,150)	157,848
<b>Liabilities</b>							
Segment liabilities	(140,646)	(37,195)	(20,099)	(1,262)	(5,727)	166,742	(38,187)
<b>Other information:</b>							
Capital expenditure	10,087	29	-	-	-	-	10,116
Depreciation	3,091	369	-	9	0	-	3,469
<b>6 months period ended</b>	<b>Extrusion and fabrication</b>	<b>Aluminium billets and tolling</b>	<b>Construction</b>	<b>Renewable Energy</b>	<b>Money Lending</b>	<b>Others</b>	<b>Total</b>
<b>31.12.2018</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>							
Total Sales	101,701	66,303	293	183	265	-	168,745
Inter-segment sales	(14,479)	(66,038)	(293)	-	-	-	(80,810)
External sales	87,222	265	(0)	183	265	-	87,935
<b>Results</b>							
Profit from operation	2,873	701	(30)	(151)	150	(234)	3,309
Finance costs	(394)	(591)	(0)	(3)	(0)	-	(988)
Taxation	-	-	-	-	-	-	-
<b>Profit after taxation</b>							<b>2,321</b>
<b>Assets</b>							
Segment assets	110,379	68,022	1,773	6,929	9,664	(63,979)	132,788
<b>Liabilities</b>							
Segment liabilities	(122,511)	(44,178)	(21,082)	(7,016)	(7,051)	167,364	(34,474)



## P.A. RESOURCES BERHAD

200401026104 (664612-X)

(Incorporated in Malaysia)

### 9. SEGMENTAL INFORMATION (Cont'd)

<u>6 months</u> <u>year ended</u> <u>31.12.2018</u>	Extrusion and fabrication	Aluminium billets and tolling	Construction contract	Renewable Energy	Money Lending	Others	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000

Assets

#### Other information:

Capital expenditure	3,261	-	-	-	-	-	3,261
Depreciation	2,976	395	5	26	0	-	3,402

### 10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

In line with the Group's policy, the properties of the Group were revalued during the last financial year and the resultant revaluation surplus were credited to revaluation surplus in the financial period ended 30 June 2019.

### 11. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current financial quarter.

### 12. CHANGES IN COMPOSITION OF THE GROUP

There was no change to the composition of the group during the quarter under review.

### 13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material changes in contingent liabilities or contingent assets since the last statement of financial position as at 30 June 2019.

### 14. CAPITAL COMMITMENTS

There was no material capital commitment for the quarter under review except as below: -

	RM'000
Contracted but not provided for	783
Approved but not contracted for	1,630
	-----
	2,413
	=====

**P.A. RESOURCES BERHAD**

200401026104 (664612-X)

(Incorporated in Malaysia)

**PART B - NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****15. PERFORMANCE REVIEW**

	Year To Date 31-Dec Revenue		Year To Date 31-Dec Operating Profit / (Loss)	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	96,678	87,222	2,826	2,873
Aluminium billets and tolling	338	265	1,188	701
Construction	-	-	35	(30)
Renewable energy	(6)	183	(27)	(151)
Money lending	215	265	54	150
Others	-	-	(407)	(234)
	<u>97,225</u>	<u>87,935</u>	<u>3,669</u>	<u>3,309</u>

**Extrusion and fabrication**

Year to date revenue recorded was RM96.7m which is 11% higher than the RM87.2m in the previous year. Despite the higher revenue operating profits was almost the same at RM2.8m compared to RM2.9m. This was mainly due to high diesel cost and rental charges in using generating sets.

**Aluminium billet and tolling**

Total internal and external sales for this segment was RM64.9m compared to RM66m in the previous year. Operating profits improved to RM1.2m from RM0.7m. The better performance was due to better control in production costs.

**Construction**

No revenue has been recorded to date as the management is very selective of securing projects due to the losses experienced previously.

**Renewable Energy**

This segment was also dormant during the quarter.

**Money Lending**

Year to date performance for this segment is affected by the provision of doubtful debts for customers who have been behind in their payments.

**Others**

This is mainly due to costs incurred in the private placement exercise and other operating costs in the holding company during the year.

**16. QUARTERLY RESULTS COMPARISON**

	Quarter ended		Quarter ended	
	Revenue		Operating Profit / (Loss)	
	31-Dec-2019	30-Sep-2019	31-Dec-2019	30-Sep-2019
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	53,623	43,055	2,272	554
Aluminium billets and tolling	174	164	512	676
Construction	-	-	33	2
Renewable energy	(8)	2	11	(38)
Money lending	105	110	(7)	61
Others	-	-	(231)	(176)
	<u>53,894</u>	<u>43,331</u>	<u>2,590</u>	<u>1,079</u>

**Extrusion and fabrication**

Revenue for the current quarter increased by almost 25% compared to the previous quarter. In line with the higher revenue operating profits jumped to RM2.3m from RM0.6m. The benefits from the economy of scale from the higher volume also contributed to the better performance.

**Aluminium billet and tolling**

Total internal and external sales was slightly higher at RM34.4m compared to RM30.5m in the preceeding quarter. Operating profits was however slightly lower at RM0.5m compared to RM0.6m.

**Construction**

No turnover was recorded for this segment in this quarter. An operating profit of RM0.03m was due to the reversal of expenses recorded previously.

**Renewable Energy**

This segment also recorded a slight profit as a result of reversal of doubtful debts.

**Money Lending**

Turnover was consistent for the current and previous quarters. However the current quarter recorded an operating loss due to the provision of doubtful debts.

## **P.A. RESOURCES BERHAD**

**200401026104 (664612-X)**

(Incorporated in Malaysia)

### **17. COMING QUARTER PROSPECTS**

#### **Extrusion and fabrication**

Revenue for this segment is expected to grow as there is good demand for our products. The management is looking forward to better performance in the future.

#### **Aluminium billet and tolling**

The performance for this segment is also expected to be positive in line with the demand for our extrusion products.

#### **Construction**

This segment is expected to remain dormant for the time being.

#### **Renewable Energy**

Revenue is not expected to be high in view of the stiff competition in this segment.

#### **Money Lending**

Revenue and operating profits are expected to remain steady.

### **18. PROFIT FORECAST OR PROFIT GUARANTEE**

No profit forecast or profit guarantee has been issued by the Group.

### **19. MATERIAL LITIGATION**

There were no material litigations during the quarter under review.

### **20. TAXATION**

	<b>Current Quarter</b>	<b>Current Year To Date</b>
	<b>31-Dec-2019</b>	<b>31-Dec-2019</b>
	<b>RM'000</b>	<b>RM'000</b>
Current period / year:		
- current taxation	-	-
- deferred taxation	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

The taxation of the Group and the Company, is determined by applying the Malaysian income tax rate @ 24% to profit before taxation as stipulated in paragraph 2A, schedule 1, part 1 of the Income tax Act, 1967.

## P.A. RESOURCES BERHAD

200401026104 (664612-X)

(Incorporated in Malaysia)

### 21. STATUS OF CORPORATE PROPOSALS

On 21 Jun 2019, the Company proposed to undertake a Private Placement of up to 20% of the total number of issue share of PARB to third party Investor(s). A total of 374.1m placement shares with a value of MYR16.9m were issued pursuant to the said proposal. This exercise was completed on 02<sup>nd</sup> December 2019.

Utilisation of proceeds

Purpose	Proposed Utilisation	Actual Utilisation	Intended Timeframe for Utilisation
Capital expenditure	8,350	4,392	Within 12 months from completion
Working Capital	8,334	12,370	Within 12 months from completion
Estimated expenses in relation to the Proposed Private Placement	150	150	Upon completion
	<u>16,834</u>	<u>16,912</u>	

### 22. GROUP BORROWINGS

The Group's borrowings as at 31 Dec 2019 comprise the following: -

		RM'000	RM'000
(a)	Current		
	Bank Overdraft (Secured)	1,793	
	Trade bills payable (Secured)	4,817	
	Revolving credit (Secured)	3,000	
	Foreign Currency Trade Loan	-	
	Hire purchase liabilities	930	
	Term loans (Secured)	<u>3,383</u>	
			13,923
(b)	Non-current		
	Term loans (Secured)	-	
	Hire purchase liabilities	<u>1,087</u>	
			<u>1,087</u>
			<u>15,010</u>

The above banking facilities of the Group are secured by way of: -

- The Group's freehold land and factory buildings;
- The Group's leasehold land and building;
- Fixed deposits of the Group;
- Corporate guarantee(s) given by the Company; and
- Joint and several guarantees by certain directors.

**P.A. RESOURCES BERHAD**

200401026104 (664612-X)

(Incorporated in Malaysia)

**23. DIVIDEND**

No dividend has been recommended for the current financial quarter.

**24. EARNINGS PER SHARE**

The basic earnings per share for the financial period has been calculated by dividing the net profit/loss after tax and non-controlling interest attributable to shareholders by the weighted average number of ordinary shares in issue during the period.

**a. Basic earning per share**

	Quarter Ended		Year To Date	
	31-Dec-2019	31-Dec-2018	31-Dec-2019	31-Dec-2018
Net profit attributable to shareholders (RM'000)	2,261	1,041	2,913	2,321
Weighted average number of ordinary shares in issue ('000)	1,923,967	1,744,852	1,923,967	1,744,852
Net profit per share (sen)	0.12	0.06	0.15	0.13

**b. Diluted earnings per share**

There is no potential diluted earnings per share during the period.

**P.A. RESOURCES BERHAD**

200401026104 (664612-X)

(Incorporated in Malaysia)

**25. PROFIT BEFORE TAXATION**

	Quarter Ended 31-Dec		Year Ended 31-Dec	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
<b>This is stated after charging: -</b>				
Depreciation on property, plant & equipment	1,768	1,698	3,469	3,402
Foreign exchange losses / (gain)				
- realized	359	(430)	181	(1,197)
- unrealized	673	421	535	89
Interest expense:				
- term loans	139	243	303	515
- hire purchase	35	20	69	42
- bank overdrafts	69	106	204	262
- trade line facilities	57	53	142	137
- revolving credits				
Amount paid/payable to a legal firm in which a director has an interest				
- fees	-	1	5	1
- others	-	0	-	0
Loss/(gain) on disposal of plant and equipment	199	-	199	-
Provision for Doubtful Debt	75		75	-
Plant and equipment written off	-	-	-	-
<b>And after crediting: -</b>				
- allowance for doubtful debt	94	-	94	-
- agency fee, net of foreign exchange effect				
- miscellaneous	58	40	111	68
- interest income	11	5	15	11

**26. AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of directors in accordance with a resolution of the directors on 20<sup>th</sup> Feb 2020.